

EXERCISE # 2

Use the following guides for capturing the essence of key concepts, “X”:

1. State the meaning of the concept in one sentence.
2. State the significance of the idea in one simple sentence.
3. Give an example of the concept (as it applies to real life).
4. Give an analogy or metaphor of the concept to link the concept to similar ideas in other domains.
5. Connect the idea to other important ideas within the same domain of thought (economics).
6. Give examples for item 5.

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1. “X” is _____
2. In other words _____
3. For example _____
4. To illustrate my explanation with an analogy, “X” is like ____
5. This idea is connected to the following ideas within
economics _____
6. Some examples that show the relationship between this
idea and other important ideas are _____